



LPC S.A.

GEMI Nr: 134886307000
ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Figures and Financial Information the year from January 1st 2024 to December 31st 2024
According to Law 2190/1920 article 135, for entities publishing annual financial statements consolidated or not.

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of LPC S.A.. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company , to visit its Corporate web site where the financial statements and the auditors' report are presented.

Supervising Authority:
Members of the B.OD.:

The Certified Auditor:
Auditing Company:
Type of Auditors' Review Report:

Date of approval of financial statements
by the Board of Directors :
Company's website:

Ministry of Economy and Development
J.V.Vardinoyannis - President, J.N.Kosmadakis - Executive Member,P.T.Tzanetakis - Executive Member,M.G.Bantis - Managing Director, Executive Member,
V.L.Dermentzoglou - Executive Member,M.M.Stiakakis - Independent Non Executive Member,T.X.Voutsaras - Independent non Executive Member, J.E.Kalogirou- Independent non Executive Member.
Tilemahos Georgopoulos SOEL Reg.Nr. 19271
Deloitte S.A.- SOEL Reg. Nr.: E 120
Unqualified opinion

25.07.2025
www.lpc.gr

	31 Dec 2024	31 Dec 2023
ASSETS		
Fixed assets	26.452	24.216
Intangible assets	1.107	1.736
Right of use assets	381	310
Other non current assets	3.450	3.617
Inventories	31.460	31.435
Trade receivables	22.973	25.230
Other current assets	4.894	2.283
TOTAL ASSETS	90.717	88.827
EQUITY AND LIABILITIES		
Share capital	7.346	7.346
Reserves and retained earnings	55.645	53.543
Total equity (c) = (a)+(b)	62.991	60.888
Non current liabilities	2.221	2.083
Borrowings - current	4.920	5.004
Other current liabilities	20.584	20.852
Total liabilities (d)	27.726	27.939
TOTAL EQUITY AND LIABILITIES (c) + (d)	90.717	88.827

	31 Dec 2024	31 Dec 2023
STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)		
Equity opening balance	60.888	56.220
Total comprehensive income	2.103	4.668
Equity closing balance	62.991	60.888

	01.01-31.12.2024	01.01-31.12.2023
CASH FLOW STATEMENT (Amounts in € 000) - indirect method		
Cash flows from operating activities		
Earnings before tax:	11.967	12.643
Plus / (minus) adjustments for:		
Depreciation	1.464	1.355
Depreciation of right of use assets	280	244
Provisions	3.218	1.448
Foreign exchange differences	(642)	135
(Profit)/loss from sale of fixed assets	(20)	11
Interest expense / interest income	440	556
Impairment of intangible assets	400	-
(Profit)/loss from sale of investments in associates	(471)	(59)
Plus / (minus) adjustments for changes in working capital		
Decrease / (increase) of inventories	(115)	1.517
Decrease / (increase) receivables	3.846	2.002
(Decrease) / increase of creditors - other than bank loans	(3.995)	(9.112)
Decrease / (increase) in other long term receivables	167	173
Minus:		
Interest paid and similar charges	(571)	(626)
Compensations paid	-	-
Income taxes paid	(3.096)	(5.007)
Net cash generated / (used) from operating activities (a)	12.873	5.281
Cash flow from investing activities		
Purchases of property, plant and equipment (PPE), and intangible assets	(3.471)	(3.602)
Proceeds from sale of PPE	20	546
Grants received	412	-
Interest received	61	68
Disposal(acquisition or increase) of share capital of subsidiary and other investments	-	-
Net cash used in investing activities (b)	(2.977)	(2.988)
Cash flow from financing activities		
Proceeds from borrowings	8.500	1.500
Repayments of borrowings	(8.509)	(2.750)
Repayments of leases	(276)	(244)
Dividends' payment	(7.000)	(5.000)
Net cash used in financing activities (c)	(7.284)	(6.494)
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	2.611	(4.201)
Cash and cash equivalents at beginning of year	2.283	6.484
Cash and cash equivalents at end of year	4.894	2.283

	01.01-31.12.2024	01.01-31.12.2022
INCOME STATEMENT (Amounts in 000's €)		
Turnover	150.018	156.433
Gross profit	24.096	24.939
Profit before taxes, interest expenses	12.407	13.199
Profit / (loss) before taxes	11.967	12.643
Less: Taxes	(2.745)	(2.859)
Profit / (loss) after taxes (A)	9.222	9.784
Total other income after tax (B)	(120)	(115)
Total income after tax (A) + (B)	9.102	9.669
Earnings per share after tax- basic (amounts in €)	0,6196	0,6660
Profit before tax, financial , investment results, depreciation and amortisation	14.151	14.799

ADDITIONAL INFORMATION (Amounts in 000's €)

1.Accounting principles
The accounting principles and estimates adopted by the Company are stated in note 3 of the financial statements.

2.Earnings per share
Earnings per share where calculated based on the weighted average number of shares.

3.Unaudited tax years
Unaudited tax years of the Company and its subsidiaries are stated in note 18 of the annual financial statements.

4.Contingent liabilities
There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.

5.Number of employees
The average number of employees was 158 (2023: 148)

6.Related party transactions
Intragroup sales and purchases for the year ended 31 December 2024 and the receivables and paybles as at 31 December 2024, are as follows

Income	14.753
Expenses	58.917
Receivables	4.140
Payables	4.298
Remuneration of the Group and the Company's directors and members of the BoD	531

7.Provisions
The amount of provions for each of the following categories are as follows:

Provisions for bad debts (note 10 of the financial statements).	3.623
Provisions for staff leaving indemnities (note 20 of the financial statements).	1.048

8.Other comprehensive income after tax
Other comprehensive income after tax is analysed as follows:

Actuarial valuation gains	(154)
Deferred tax	34
Total comprehensive income	(120)

9.The financial statements of the company are included in the consolidated financial statements of Motor Oil (Hellas) Corinth Refinery S.A., (Headquarters Maroussi).Motor Oil (Hellas) Corinth Refinery S.A. participation in the share capital of the Company is 100%.Full consolidation method is applied.

10. The Company in accordance with IFRS 10 par.4a, does not report consolidated financial statements.

Aspropirgos, 25/07/2025

The President of the BoD
IOANNIS V. VARDINOYANNIS

ID No AH 567603

The Managing Director
MILTADIS G. BANTIS

ID No AZ 601311

The Chief Financial Officer
VASILIKI L. DERMENTZOGLOU

ID No AK 778196

The Accounting Manager
ATHINA D. PAPAVASILI
E.C.G. Licence No 36672 A Class
ID No AI 567799