



LPC S.A.
GEMI Nr: 134886307000
ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Figures and Financial Information the year from January 1st 2017 to December 31st 2017
According to Law 2190/1920 article 135, for entities publishing annual financial statements consolidated or not.

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of LPC S.A.. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site where the financial statements and the auditors' report are presented.

Supervising Authority: Ministry of Economy and Development
Members of the B.O.D.: J.V.Vardinoyiannis - President, J.N.Kosmadakis - executive member, P.T.Tzanetakis - executive member, D.P.Kontaxis - Managing Director, executive member, G.Thomaidis, Vice President, A.B.Sklivaniotis - executive member, M.M.Sliakakis - Independent Non Executive Member, T.X.Voutsaras - Independent non Executive Member, K.D.Serefi - Independent non Executive Member.
The Certified Auditor: Andreas Barlikas SOEL Reg.Nr. 13991
Auditing Company: Deloitte S.A. - SOEL Reg. Nr.: E 120
Type of Auditors' Review Report: Unqualified opinion
Date of approval of financial statements by the Board of Directors: 26.06.2018
Company's website: www.lpc.gr

	31 Dec 2017	31 Dec 2016		01.01-31.12.2017	01.01-31.12.2016
INCOME STATEMENT (Amounts in 000's €)					
ASSETS			Turnover	72.535	66.728
Fixed assets	16.921	16.811	Gross profit	13.025	10.856
Intangible assets	3.040	2.320	Profit before taxes, interest expenses	4.272	3.883
Other non current assets	2.890	3.934	Profit / (loss) before taxes	3.189	2.588
Inventories	11.271	10.530	Less: Taxes	(1.074)	(1.455)
Trade receivables	18.645	18.964	Profit / (loss) after taxes (A)	2.115	1.133
Other current assets	5.985	4.702	Total other income after tax (B)	(438)	72
TOTAL ASSETS	58.752	57.261	Total income after tax (A) + (B)	1.677	1.205
EQUITY AND LIABILITIES			Total income after tax	1.677	1.205
Share capital	7.346	7.346	Earnings per share after tax- basic (amounts in €)	0,1140	0,0820
Reserves and retained earnings	17.159	15.482	Profit before tax, financial, investment results, depreciation and amortisation	5.373	4.922
Total equity (c) = (a)+(b)	24.505	22.828			
Non current liabilities	20.142	21.509			
Borrowings - current	3	836			
Other current liabilities	14.102	12.088			
Total liabilities (d)	34.247	34.433			
TOTAL EQUITY AND LIABILITIES (c) + (d)	58.752	57.261			
STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)					
	31 Dec 2017	31 Dec 2016			
Equity opening balance	22.828	21.623			
Total comprehensive income	1.677	1.205			
Equity closing balance	24.505	22.828			
CASH FLOW STATEMENT (Amounts in € 000) - Indirect method					
	01.01-31.12.2017	01.01-31.12.2016			
Cash flows from operating activities					
Earnings before tax	3.189	2.588			
Plus / (minus) adjustments for:					
Depreciation	1.101	1.039			
Provisions	(77)	(707)			
Foreign exchange differences	607	(132)			
Net result (profit/loss) from financing activities	(2)	-12			
Interest expense	1.083	1.153			
Plus / (minus) adjustments for changes in working capital					
Decrease / (increase) of inventories	(740)	(1.747)			
Decrease / (increase) receivables	1.591	(549)			
(Decrease) / increase of creditors - other than bank loans	1.142	1.251			
Minus:					
Interest paid and similar charges	(1.080)	(1.094)			
Compensations paid	(305)	(323)			
Income taxes paid	(932)	(692)			
Net cash generated / (used) from operating activities (a)	5.577	775			
Cash flow from investing activities					
Purchases of property, plant and equipment (PPE), and intangible assets	(1.932)	(895)			
Proceeds from sale of PPE	2	24			
Interest received	26	9			
Disposal/(acquisition or increase) of share capital of subsidiary and other inv	-	1.243			
Net cash used in investing activities (b)	(1.904)	381			
Cash flow from financing activities					
Proceeds from borrowings	-	18.000			
Repayments of borrowings	(2.390)	(18.535)			
Net cash used in financing activities (c)	(2.390)	(535)			
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	1.283	621			
Cash and cash equivalents at beginning of year	4.702	4.081			
Cash and cash equivalents at end of year	5.985	4.702			

Aspropirgos, 26/6/2018

The President of the BoD	The Managing Director	The Chief Financial Officer	The Accounting Manager
IOANNIS V. VARDINOYIANNIS ID No AH 567603	DIMITRIOS P. KONTAXIS ID No AE 552587	ACHILEAS B. SKLIVANIOTIS ID No AE 031481	ATHANASIOS TH. KOURKOUNAS ID AE 537043 E.C.G. Licence No 36417 A Class