



CYCLON HELLAS S.A.
 PREF.REG.NO :841206/B/8621 ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00
 Statement of data and information for the period ended 31 March 2012
 According to Decision 4/50728.04/2009 of the BoD of the Stock Exchange Committee

The following data and information, deriving from the financial statements, aim to provide a general information for the financial position and results of CYCLON HELLAS S.A. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporatwebsite where the financial statements and the auditors report are presented.

Date of approval of interim financial statements: 29.05.2011
 by the Board of Directors :
 Company's website: www.cyclon.gr

	BALANCE SHEET (Amounts in € 000)		COMPANY		INCOME STATEMENT (Amounts in 000's €)				
	GROUP	GROUP	COMPANY	COMPANY	GROUP	COMPANY	COMPANY	COMPANY	
	31 Mar 2012	31 Dec 2011	31 Mar 2012	31 Dec 2011	01.01 - 31.03.2012	01.01 - 31.03.2011	01.01 - 31.03.2012	01.01 - 31.03.2011	
ASSETS									
Fixed assets	32.157	32.188	30.092	30.425	Turnover	115.847	119.989	115.157	119.210
Investment property	1.957	1.958	1.957	1.968	Gross profit	5.102	5.524	4.828	5.294
Intangible assets	98	147	55	103	Profit before taxes and interest	653	548	598	1.038
Other non current assets	4.219	4.888	7.210	7.881	Profit before taxes	105	421	65	503
Inventories	9.559	8.173	9.058	7.783	Profit after taxes (A)	7	346	-29	431
Trade receivables	43.116	51.422	41.647	50.039	Attributable to:	2	(3)	-	-
Other current assets	7.559	14.241	6.970	13.578	- Equity holders of the company	5	349	-29	431
TOTAL ASSETS	98.667	113.027	96.989	111.777	- Minority interest				
EQUITY AND LIABILITIES									
Share capital	12.532	12.532	12.532	12.532	Total other income after tax (B)	13	-	-	-
Reserves and retained earnings	18.069	18.057	18.570	18.559	Total income after tax (A) + (B)	20	346	-29	431
Capital and reserves attributable to equity holders of the Company (a)	30.601	30.589	31.102	31.131	Attributable to:				
Minority interest (b)	81	73	0	0	- Equity holders of the company	18	349	(29)	431
Total equity (c) = (a)+(b)	30.682	30.662	31.102	31.131	- Minority interest	2	(3)	-	-
Borrowings - non current	97	97	97	97	Earnings per share - basic (amounts in €)	0,0002	0,0131	(0,0011)	0,0161
Non current liabilities	5.838	5.866	5.411	5.411	Profit before tax, interest, depreciation and amortisation	1.357	1.854	1.270	1.706
Borrowings - current	44.075	48.279	43.566	47.688					
Other current liabilities	17.915	28.333	16.813	27.450					
Total liabilities (d)	67.985	82.365	65.877	80.646					
TOTAL EQUITY AND LIABILITIES (c) + (d)	98.667	113.027	96.989	111.777					

STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)

	GROUP		COMPANY	
	31 Mar 2012	31 Mar 2011	31 Mar 2012	31 Mar 2011
Equity opening balance at 1/1/2012 and 1/1/2011 respectively	30.682	30.952	31.131	31.067
Profit for the period	30.682	31.298	31.102	31.498
Equity closing balance at 31/03/2012 and 31/03/2011 respectively	30.682	31.298	31.102	31.498

CASH FLOW STATEMENT (Amount in € 000) - Indirect method

	0		0	
	01.01-31.03.2012	01.01-31.03.2011	01.01-31.03.2012	01.01-31.03.2011
Cash flows from operating activities				
Earnings before tax:	105	421	65	503
Plus / (minus) adjustments for:				
Depreciation	704	706	672	668
Provisions	1.311	969	958	1.205
Foreign exchange differences	(23)	117	(19)	134
Net result (profit, loss) from investing activities	(485)	(140)	(400)	(139)
Interest and related expenses	878	616	866	607
Plus / (minus) adjustments for changes in working capital				
Decrease / (increase) of inventories	(1.386)	(108)	(1.275)	(107)
Decrease / (increase) receivables	4.851	5.304	5.616	5.537
(Decrease) / increase of creditors (excluding loans)	(10.377)	(4.804)	(10.949)	(4.733)
Misc:				
Interest paid and similar charges	(203)	(148)	(201)	(146)
Income taxes paid	(30)	-	-	-
Net cash generated / (used) from operating activities (a)	(4.659)	2.837	(4.667)	3.529
Cash flow from investing activities				
Purchases of property, plant and equipment (PPE), and intangible assets	(246)	(514)	(212)	(119)
Proceeds from sale of PPE	34	-	34	-
Interest received	211	75	210	75
Purchase / increase of share capital of subsidiary	-	-	(538)	-
Net cash used in investing activities (b)	(1)	(439)	32	(582)
Cash flow from financing activities				
Repayments of finance lease (capital)	(88)	(221)	(88)	(221)
Repayments of borrowings	(4.106)	(2.454)	(4.024)	(2.701)
Net cash used in financing activities (c)	(4.204)	(2.675)	(4.132)	(2.922)
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	(8.860)	(277)	(8.757)	25
Cash and cash equivalents at beginning of the period	14.241	7.778	13.578	6.808
Cash and cash equivalents at end of the period	5.381	7.501	4.821	6.833
	0	0	0	0

ADDITIONAL INFORMATION (Amounts in 000's €)

- Accounting principles**
The accounting principles adopted by the Company are in line with I.F.R.S.
 - Earnings per share**
Earnings per share were calculated based on the weighted average number of shares.
 - Unaudited tax years**
Unaudited tax years of the Company and its subsidiaries are stated in notes 17 and 20 of the interim consolidated financial statements.
 - Subsidiaries**
Subsidiaries consolidated are stated in note 9 of the interim consolidated financial statements. There was no change in the method of consolidation of the subsidiaries. The financial years of the subsidiaries are the same which that to the Company.
 - Pledges on Group's assets**
The pledges on fixed assets of the parent company and subsequently of the Group amount to: € 24.000 in favour of National Bank and € 18.000 in favour of Emporik Bank.
 - Contingent liabilities**
There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.
 - Number of employees**
The number of employees is: Company 184 (2011: 194), Group 260 (2011: 270)
 - Related party transactions**
Intragroup sales and purchases for the year period ended 31 March 2012 and the receivables and payables as at 31 March 2012, are as follows:
- | | Group | Company |
|--|-------|---------|
| Income | 2012 | 2012 |
| Expenses | - | 486 |
| Receivables | - | 774 |
| Payables | - | 1.778 |
| Reimbursement of the Group and the Company's directors and member of the BoD | 178 | 100 |
| Receivables from the Group and the Company's directors and member of the BoD | - | - |
| Payables to the Group and the Company's directors and member of the BoD | - | - |
- Intercompany transactions and balances of the companies consolidated under the full method where eliminated on consolidation.
- Provisions**
The amount of provisions for each of the following categories are as follows:
- | | Group | Company |
|---|-------|---------|
| Contingent liabilities (note 10 of the consolidated financial statements) | 6.506 | 6.461 |
| Unaudited tax years (note 20 of the consolidated financial statements) | 491 | 360 |
| Provisions for staff leaving indemnities | 3.539 | 3.207 |
- Events after balance sheet date**
Motor Oil (HELLAS) S.A. acquired 7.122.222 shares of the Company, through stock exchange transaction, at euro 0.50 per share, on April 10th, 2012. The acquired shares represent 26,71% of share capital and of voting rights of the Company.

Aspropiros, 29/05/2012
 The Vice President of the BoD & Managing Director The Chief Financial Officer & Member of the BoD The Accounting Manager

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