



**CYCLON HELLAS S.A.**

PREF. REG. NO 841206/8621 ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Figures and Financial Information - the period from 1 January 2009 to 30 September 2009

According to the Decision 4507/28.04.2009 by the BdD of the Hellenic Capital Market Commission.

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of CYCLON HELLAS S.A. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate website where the financial statements and the auditors review report are presented.

Date of approval of interim financial statements  
by the Board of Directors : 25.11.2009  
Company's website : www.cyclon.gr

	GROUP		COMPANY	
	30 Sep 2009	31 Dec 2008	30 Sep 2009	31 Dec 2008
<b>BALANCE SHEET (Amounts in € 000)</b>				
<b>ASSETS</b>				
Fixed assets	33,009	32,752	31,690	31,230
Investment property	2,009	2,015	2,009	2,015
Intangible assets	888	844	887	784
Other non current assets	5,108	5,292	7,106	7,240
Inventories	8,288	9,295	7,718	8,845
Trade receivables	41,799	57,538	42,248	54,734
Other current assets	2,483	6,534	1,930	5,200
<b>TOTAL ASSETS</b>	<b>93,584</b>	<b>113,378</b>	<b>91,255</b>	<b>118,138</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	12,532	12,532	12,532	12,532
Reserves and retained earnings	16,457	15,758	16,458	15,276
Capital and reserves attributable to equity holders of the Company (a)	28,989	28,290	28,990	27,784
Minority interest (b)	23	24	0	0
Total equity (c) = (a)+(b)	<b>29,012</b>	<b>28,314</b>	<b>28,990</b>	<b>27,784</b>
Borrowings - non current	595	16,745	591	16,534
Non current liabilities	7,462	7,644	7,016	7,188
Borrowings - current	33,870	27,611	32,076	28,652
Other current liabilities	25,865	33,508	24,482	32,028
Total liabilities (d)	<b>64,892</b>	<b>84,468</b>	<b>62,355</b>	<b>82,472</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>93,584</b>	<b>113,378</b>	<b>91,255</b>	<b>118,138</b>

	GROUP		COMPANY	
	30 Sep 2009	30 Sep 2008	30 Sep 2009	30 Sep 2008
<b>STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)</b>				
Equity opening balance at 1/1/2009 and 1/1/2008 respectively	28,314	28,082	27,748	25,520
Purchases / sales of own shares	-	75	-	75
Total income for the period	29,012	2,305	1,242	2,220
Total equity at the end of the period (30/09/2009 and 30/09/2008 respectively)	<b>29,012</b>	<b>28,462</b>	<b>28,990</b>	<b>27,848</b>

	CASH FLOW STATEMENT (Amount in € 000) - indirect method			
	01.01.30.09.2009	01.01.30.09.2008	01.01.30.09.2009	01.01.30.09.2008
<b>Cash flows from operating activities</b>				
Earnings before tax:	1,227	3,226	1,787	3,215
Plus / (minus) adjustments for:				
Depreciation	2,018	1,675	1,924	1,620
Provisions	(32)	(179)	(89)	297
Gain	(124)	(24)	(124)	(119)
Profit from the sale of fixed assets	(15)	-	(15)	-
Foreign exchange differences	(130)	(100)	(157)	(120)
Net result (profit / loss) from financing activities	(107)	(146)	(83)	(204)
Interest expense	1,336	1,754	1,498	1,639
Plus / (minus) adjustments for changes in working capital				
Decrease / (increase) of receivables	1,087	(480)	1,127	(194)
Decrease / (increase) receivables	15,707	(9,485)	14,516	(9,837)
(Decrease) / increase of creditors	(8,266)	5,627	(7,528)	4,896
Minus:				
Interest paid and similar charges	(1,222)	(1,025)	(1,108)	(1,038)
Income taxes paid	(807)	(520)	(807)	(520)
<b>Net cash generated / (used) from operating activities (a)</b>	<b>19,296</b>	<b>314</b>	<b>11,144</b>	<b>293</b>
<b>Cash flows from investing activities</b>				
Purchases of property plant and equipment (PPE), and intangible assets	(2,203)	(3,154)	(2,245)	(2,845)
Proceeds from sale of PPE	121	24	121	18
Interest received	107	75	83	64
Settlement of treasury shares	-	116	-	-
Purchase / increase of share capital of subsidiary	-	-	-	-
<b>Net cash used in investing activities (b)</b>	<b>(2,085)</b>	<b>(2,939)</b>	<b>(2,041)</b>	<b>(2,763)</b>
<b>Cash flows from financing activities</b>				
Proceeds from borrowings	-	3,395	-	3,188
Payments of finance lease (capital)	(171)	(144)	(167)	(145)
Grants received	-	-	-	-
Repayments of borrowings	(12,311)	-	(12,102)	-
<b>Net cash used in financing activities (c)</b>	<b>(12,482)</b>	<b>3,251</b>	<b>(12,350)</b>	<b>3,043</b>
<b>Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)</b>	<b>(2,871)</b>	<b>630</b>	<b>(3,247)</b>	<b>(667)</b>
Cash and cash equivalents at beginning of year	2,024	4,152	2,250	2,917
Cash and cash equivalents at end of year	<b>2,483</b>	<b>4,822</b>	<b>1,990</b>	<b>2,250</b>

	GROUP				COMPANY			
	01.01.30.09.2009	01.01.30.09.2008	01.07.30.09.2009	01.07.30.09.2008	01.01.30.09.2009	01.01.30.09.2008	01.07.30.09.2009	01.07.30.09.2008
<b>INCOME STATEMENT (Amounts in € 000 x 4)</b>								
Turnover	258,734	285,874	85,710	101,233	255,729	283,988	84,386	101,109
Gross profit	16,274	19,539	6,250	7,163	15,700	18,270	5,980	6,854
Profit before taxes and interest	2,256	4,741	1,260	1,224	3,046	4,460	1,480	1,972
Profit before taxes	1,227	3,226	1,055	1,472	1,787	3,215	1,223	1,665
Profit after taxes	706	2,305	869	1,028	1,242	2,339	936	1,222
Equity holders of the company	707	2,306	868	1,032	1,242	2,339	936	1,222
Minority interest	(1)	-1	1	-4	-	-	-	-
Total income after tax	698	2,296	861	1,028	1,242	2,339	936	1,222
Unaudited tax years	(1)	(1)	1	(4)	-	-	-	-
<b>Earnings per share - basic (amounts in €)</b>	<b>0.0265</b>	<b>0.0867</b>	<b>0.0326</b>	<b>0.0387</b>	<b>0.0466</b>	<b>0.0879</b>	<b>0.0351</b>	<b>0.0459</b>
Profit before tax, financial, investment results, depreciation and amortisation	4,548	6,416	2,045	2,399	4,970	6,115	2,137	2,530

	GROUP		COMPANY	
	30 Sep 2009	30 Sep 2008	30 Sep 2009	30 Sep 2008
<b>ADDITIONAL INFORMATION (Amounts in € 000 x 4)</b>				
Equity opening balance at 1/1/2009 and 1/1/2008 respectively	28,314	28,082	27,748	25,520
Purchases / sales of own shares	-	75	-	75
Total income for the period	29,012	2,305	1,242	2,220
Total equity at the end of the period (30/09/2009 and 30/09/2008 respectively)	<b>29,012</b>	<b>28,462</b>	<b>28,990</b>	<b>27,848</b>

- Accounting principles**  
The accounting principles adopted remain the same with those of 31.12.2008, which are in line with I.F.R.S. and followed with modifications.
- Earnings per share**  
Earnings per share were calculated based on the weighted average number of shares.
- Unaudited tax years**  
Unaudited tax years of the Company and its subsidiaries are stated in note 22 of the interim financial statements.
- Subsidiaries**  
Subsidiaries consolidated are stated in note 10 of the consolidated financial statements. There was no change in the method of consolidation of the subsidiaries.
- Pledges on Group's assets**  
The pledges on fixed assets of the parent company and subsequently of the Group amount to: € 24,000 in favour of National Bank.
- Contingent liabilities**  
There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.
- Number of employees**  
The number of employees is: Company 224 (2008: 214), Group 203 (2008: 205).
- Related party transactions**  
Related party transactions for the period ended 30 June 2009 and the receivables and payables as at 30 June 2008, are as follows:  

	Group	Company
Income	2009	2008
Expenses	-	1,588
Receivables	-	2,005
Payables	-	1,756
Remuneration of the Group and the Company's directors and member of the BdD	462	443
Receivables from the Group and the Company's directors and member of the BdD	-	292
Payables to the Group and the Company's directors and member of the BdD	-	287
- Treasury shares**  
The Company's Board of Directors decided at 28 February 2008 to sell of the 110,410 common shares held until 29 September 2008. During the first six months of 2008 the Company sold 62,300 own shares.
- Provisions**  
The amount of provisions for each of the following categories are as follows:  

	Group	Company
Contingent liabilities (note 6)	300	180
Unaudited tax years (notes 19 and 22 of the consolidated financial statements)	-	-
Other provisions	-	-