



CYCLON HELLAS S.A.

PREF.REG.NO :9412/06/B/8621 ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Figures and Financial Information: the period from 1 January 2009 to 30 June 2009

According to the Decision 4/50728.04.2009 by the BoD of the Hellenic Capital Market Commission.

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of CYCLON HELLAS S.A. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporateweb site where the financial statements and the auditors' review report are presented.

Date of approval of interim financial statements

27.08.2009

by the Board of Directors :

KOURTELLOS STYLIANOS (SOEL N 11031)

The Certified Auditor:

MOORE STEPHENS CERTIFIED AUDITORS S.A.

Auditing Company:

Unqualified opinion

Type of Auditors' Review Report:

www.cyclon.gr

Company's website:

INCOME STATEMENT (Amounts in 000 s €)

	GROUP				COMPANY			
	30 June 2009	31 Dec 2008	30 June 2009	31 Dec 2008	01.01 - 30.06.2009	01.01 - 30.06.2008	01.04 - 30.06.2009	01.04 - 30.06.2008
Turnover	173.024	184.351	75.804	88.379	171.343	182.879	75.103	87.640
Gross profit	10.019	12.376	4.862	6.544	9.740	11.416	4.813	6.098
Profit before taxes and interest	1.170	2.917	367	1.327	1.560	2.523	706	1.124
Profit before taxes	132	1.754	(255)	952	564	1.547	92	931
Profit after taxes	(163)	1.277	(318)	669	306	1.117	60	673
Attributable to:								
Equity holders of the company	(161)	1.274	(315)	667	306	1.117	60	673
Minority interest	(2)	3	(3)	2	-	-	-	-
Total other income after tax	(8)	(9)	0	(8)	-	-	-	-
Total income after tax	(171)	1.268	(318)	661	306	1.117	60	673
Attributable to:								
Equity holders of the company	(169)	1.265	(315)	659	306	1.117	60	673
Minority interest	(2)	3	(3)	2	-	-	-	-
	(171)	1.268	(318)	661	306	1.117	60	673

	0,0061	0,0480	(0,0118)	0,0253	0,0115	0,0420	0,0022	0,0253
Earnings per share - basic (amounts in €)								
Profit before tax, financial, investment results, depreciation and amortisation	2.503	4.017	1.034	1.905	2.833	3.576	1.344	1.681

ADDITIONAL INFORMATION (Amounts in 000 s €)

- Accounting principles**
The accounting principles adopted remain the same with those of 31.12.2008, which are in line with I.F.R.S. and followed with ouvtret.
 - Earnings per share**
Earnings per share where calculated based on the weighted average number of shares.
 - Unaudited tax years**
Unaudited tax years of the Company and its subsidiaries are stated in note 22 of the interim financial statements.
 - Subsidiaries**
Subsidiaries consolidated are stated in note 10 of the consolidated financial statements.
There was no change in the method of consolidation of the subsidiaries.
The financial years of the subsidiaries are the same with that to the Company.
 - Pledges on Group's assets**
The pledges on fixed assets of the parent company and subsequently of the Group amount to € 24.000 in favour of National Bank
 - Contingent liabilities**
There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.
 - Number of employees**
The number of employees is : Company 213 (2008 : 214), Group 291 (2008 : 295)
 - Related party transactions**
Intragroup sales and purchases for the period ended 30 June 2008 and the receivables and payables as at 30 June 2008, are as follows
- | | Group | | Company | |
|--|-------|-------|---------|-------|
| | '2009 | '2008 | '2009 | '2008 |
| Income | - | - | 1.102 | 2.585 |
| Expenses | - | - | 1.252 | 1.963 |
| Receivables | - | - | 1.677 | 2.130 |
| Payables | - | - | - | 21 |
| Remuneration of the Group and the Company's directors and member of the BoD | 287 | 282 | 205 | 186 |
| Receivables from the Group and the Company's directors and member of the BoD | - | - | - | - |
| Payables to the Group and the Company's directors and member of the BoD | - | - | - | - |
- Intercompany transactions and balances of the companies consolidated under the full method where eliminated on consolidation.
- Treasury shares**
The Company's Board of Directors decided at 25 February 2008 to sell all of the 110.410 common shares held until 29 September 2008. During the first six months of 2008 the Company sold 62.300 own shares.

STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)

	GROUP		COMPANY	
	30 June 2009	30 June 2008	30 June 2009	30 June 2008
Equity opening balance at 1/1/2009 and 1/1/2008 respectively	28.314	26.082	27.748	25.526
Total income for the period	-171	1.268	306	1.117
Own shares	-	42	0	42
Total equity at the end of the period (30/06/2009 and 30/06/2008 respectively)	28.143	27.392	28.054	26.685

CASH FLOW STATEMENT (Amount in € 000) - indirect method

	0			
	01.01-30.06.2009	01.01-30.06.2008	01.01-30.06.2009	01.01-30.06.2008
Cash flows from operating activities				
Earnings before tax:	132	1.754	564	1.547
Plus / (minus) adjustments for:				
Depreciation	1.333	1.100	1.273	1.053
Grants	(83)	(119)	(83)	(119)
Provisions	427	(117)	405	347
Foreign exchange differences	(44)	117	(78)	114
Profit from the sale of fixed assets	(13)	-	(13)	-
Net result (profit, loss) from financing activities	(199)	(464)	(194)	(449)
Interest expense	1.281	1.495	1.258	1.311
Plus / (minus) adjustments for changes in working capital				
Decrease / (increase) of inventories	1.783	(1.032)	2.005	(933)
Decrease / (increase) receivables	17.099	(4.122)	15.713	(4.319)
(Decrease) / increase of creditors	(8.936)	1.464	(8.053)	692
Minus:				
Interest paid and similar charges	(1.053)	(1.219)	(1.201)	(937)
Income taxes paid	(237)	(277)	(222)	(254)
Net cash generated / (used) from operating activities (a)	11.490	(1.419)	11.384	(1.947)
Cash flow from investing activities				
Purchases of property, plant and equipment (PPE), and intangible assets	(1.817)	(1.823)	(1.781)	(1.790)
Proceeds from sale of PPE	121	5	121	5
Interest received	199	196	184	181
Sale/purchase of treasury shares	-	76	-	76
Purchase/increase of share capital of subsidiary	-	-	-	(50)
Net cash used in investing activities (b)	(1.497)	(1.546)	(1.479)	(1.578)