



CYCLON HELLAS S.A.

PREF. REG. NO :3412/06/86/21 ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Figures and Financial Information the period from 1 January 2010 to 31 March 2010

According to the Decision 4/20726.04.2009 by the BdD of the Hellenic Capital Market Commission.

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of CYCLON HELLAS S.A. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate website where the financial statements and the auditors' report are presented.

Date of approval of interim financial statements

29.03.2010

by the Board of Directors

Company's website:

www.cyclon.gr

BALANCE SHEET (Amounts in € 000)

	GROUP		COMPANY	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
ASSETS				
Fixed assets	32,734	33,090	31,394	31,725
Investment property	2,007	2,007	2,007	2,007
Intangible assets	539	603	466	527
Other non current assets	4,100	4,788	6,050	6,741
Inventories	7,757	8,510	7,357	7,392
Trade receivables	64,051	49,028	62,570	47,654
Other current assets	2,788	4,243	2,455	3,806
TOTAL ASSETS	113,976	102,269	112,229	100,452
EQUITY AND LIABILITIES				
Share capital	12,532	12,532	12,532	12,532
Reserves and retained earnings	17,492	16,810	17,601	16,861
Capital and reserves attributable to equity holders of the Company (A)	30,024	29,342	30,133	29,393
Minority interest (B)	15	18	0	0
Total equity (C) = (A) + (B)	30,039	29,360	30,133	29,393
Borrowings - non current	354	373	354	369
Non current liabilities	7,417	7,852	6,953	7,178
Borrowings - current	43,131	29,198	42,273	28,004
Other current liabilities	33,035	35,686	32,286	34,008
Total liabilities (D)	83,537	72,929	82,166	71,559
TOTAL EQUITY AND LIABILITIES (C) + (D)	113,976	102,269	112,229	100,452

INCOME STATEMENT (Amounts in 000 €)

	GROUP		COMPANY	
	01.01 - 31.03.2010	01.01 - 31.03.2009	01.01 - 31.03.2010	01.01 - 31.03.2009
Turnover	131,887	97,320	130,991	96,240
Gross profit	6,377	5,157	6,108	4,927
Profit before taxes, interest and depreciation and amortisation	1,150	803	1,227	854
Profit before taxes	1,081	387	1,152	472
Profit after taxes (A)	879	155	740	246
- Equity holders of the company	882	154	740	246
- Minority interest	(3)	1	-	-
Total other income after tax (B)	-	1	740	246
Total income after tax (A) + (B)	879	156	740	246
Attributable to:				
- Equity holders of the company	882	146	740	246
- Minority interest	(3)	1	-	-
Earnings per share - basic (amounts in €)	0.0256	0.0055	0.0278	0.0092
Profit before tax, financial, investment results, depreciation and	1,846	1,469	1,893	1,489

STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)

	GROUP		COMPANY	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008
Equity opening balance at 1/1/2010 and 1/1/2009 respectively	29,360	28,314	29,393	27,748
Total income for the period	879	155	740	246
	30,239	28,469	30,133	27,994
Net income recognized directly in equity	-	(8)	-	-
Equity closing balance at 31/12/2009 and 31/12/2008 respectively	30,239	28,461	30,133	27,994

CASH FLOW STATEMENT (Amount in € 000) - Indirect method

	GROUP		COMPANY	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
Cash flows from operating activities				
Earnings before tax:	1,081	387	1,152	472
Plus (minus) adjustments for:				
- Depreciation	696	666	666	635
- Provisions	67	(61)	52	249
- Foreign exchange differences	(288)	(199)	(278)	(222)
- Net interest (profit/loss) from financing activities	(78)	(127)	(74)	(123)
- Interest receipts	417	702	410	687
Plus (minus) adjustments for changes in working capital				
- Decrease (increase) of inventories	753	1,260	635	1,313
- Decrease (increase) receivables	(14,334)	9,931	(14,221)	8,920
- (Decrease) / increase of creditors	(2,741)	(9,341)	(2,714)	(8,624)
- Miscellaneous	-	-	-	-
- Interest paid and similar charges	(271)	(232)	(270)	(219)
- Income taxes paid	(349)	(198)	(349)	(166)
Net cash generated (used) from operating activities (A)	(15,047)	2,700	(14,591)	2,222
Cash flows from investing activities				
Purchases of property, plant and equipment (PPE) and intangible assets	(333)	(1,396)	(321)	(1,381)
Proceeds from sale of PPE	-	115	-	115
Interest received	11	30	7	26
Purchase increase of share capital of subsidiary	-	-	-	-
Net cash used in investing activities (B)	(322)	(1,251)	(314)	(1,220)
Cash flows from financing activities				
Proceeds from borrowings	13,933	-	13,969	-
Repayments of finance lease (capital)	(19)	(68)	(15)	(58)
Grants received	-	38	-	38
Repayments of borrowings	-	(340)	-	(308)
Net cash used in financing activities (C)	13,914	(340)	13,954	(328)
Net (decrease) / increase in cash and cash equivalents (A) + (B) + (C)	(1,455)	1,111	(1,351)	1,276
Cash and cash equivalents at beginning of year	2,423	6,024	3,800	5,250
Cash and cash equivalents at end of year	2,788	7,205	2,449	6,526

ADDITIONAL INFORMATION (Amounts in 000 €)

- Accounting principles: The accounting principles adopted by the Company are in line with IFRS.
- Earnings per share: Earnings per share were calculated based on the weighted average number of shares.
- Unaudited tax years: Unaudited tax years of the Company and its subsidiaries are stated in notes 19 and 24 of the interim financial statements.
- Subsidiaries: Subsidiaries consolidated are stated in note 10 of the consolidated financial statements. There was no change in the method of consolidation of the subsidiaries. The financial years of the subsidiaries are the same with that of the Company.
- Pledge on Group's assets: The pledges on fixed assets of the parent company and subsequently of the Group amount to € 24,000 in favour of National Bank. At March 31st 2010 the Company signed a loan of € 15m, secured by a pledge on the company's assets of € 18m and also on amounts receivable.

Contingent liabilities: There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.

Number of employees: The number of employees is: Company 214 (2009: 238), Group 288 (2009: 319)

Related party transactions: Intragroup sales and purchases for the year ended 31 December 2009 and the receivables and payables as at 31 December 2009, are as follows:

	Group		Company	
	'2010	'2009	'2010	'2009
Income	-	-	1,872	563
Expenses	-	-	2,931	646
Receivables	-	-	1,488	1,486
Payables	-	-	26	130
Remuneration of the Group and the Company's directors and member of:	146	-	113	85
Receivables from the Group and the Company's directors and member of:	-	-	-	-
Payables to the Group and the Company's directors and member of the Bo	-	-	-	-

Intercompany transactions and balances of the companies consolidated under the full method where eliminated on consolidation.

Provisions

	Group		Company	
	'2010	'2009	'2010	'2009
Contingent liabilities (note 6 of the consolidated financial statements)	-	-	-	-
Unaudited tax years (notes 19 and 22 of the consolidated financial statements)	425	-	270	-
Other provisions	-	-	-	-

Total other income after tax: Total other income after tax refer to foreign exchange losses - amounting to € 8m, from foreign subsidiaries.

Aspropirogos, 21.05.2010