



CYCLON HELLAS S.A.

PREF.REG.NO :8412/06/B/86/21 ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Figures and Financial Information the period from 1 January 2009 to 31 March 2009

According to the Decision No 4/80728.04.2009 by the BoD of the Hellenic Capital Market Commission.

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of CYCLON HELLAS S.A. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporateweb site where the financial statements and the auditors' review report are presented.

Date of approval of interim financial statements

by the Board of Directors :

27.05.2009

Company's website:

www.cyclon.gr

BALANCE SHEET (Amounts in € 000)				
	GROUP		COMPANY	
	31 Mar 2009	31 Dec 2008	31 Mar 2009	31 Dec 2008
ASSETS				
Fixed assets	33.422	32.752	31.971	31.290
Investment property	2.013	2.015	2.013	2.015
Intangible assets	797	844	704	764
Other non current assets	4.591	5.292	6.539	7.240
Inventories	8.035	9.295	7.532	8.845
Trade receivables	48.388	57.538	46.555	54.794
Other current assets	7.205	6.034	6.626	5.250
TOTAL ASSETS	104.451	113.770	101.940	110.198
EQUITY AND LIABILITIES				
Share capital	12.532	12.532	12.532	12.532
Reserves and retained earnings	15.904	15.758	15.462	15.216
Capital and reserves attributable to equity holders of the Company (a)	28.436	28.290	27.994	27.748
Minority interest (b)	25	24	0	0
Total equity (c) = (a)+(b)	28.461	28.314	27.994	27.748
Borrowings - non current	16.724	16.745	16.594	16.594
Non current liabilities	7.607	7.644	7.195	7.198
Borrowings - current	26.776	27.161	26.268	26.632
Other current liabilities	24.883	33.906	23.889	32.026
Total liabilities (d)	75.990	85.456	73.946	82.450
TOTAL EQUITY AND LIABILITIES (e) = (d)	104.451	113.770	101.940	110.198

STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)

	GROUP		COMPANY	
	31 Mar 2009	31 Mar 2008	31 Mar 2009	31 Mar 2008
Equity opening balance at 1/1/2009 and 1/1/2008 respectively	28.314	26.082	27.748	25.526
Total income for the period	147	607	246	444
Total equity at the end of the period (31/3/2009 and 31/3/2008 respectively)	28.461	26.689	27.994	25.970

CASH FLOW STATEMENT (Amount in € 000) - indirect method

	0		0	
	01.01-31.03.2009	01.01-31.03.2008	01.01-31.03.2009	01.01-31.03.2008
Cash flows from operating activities				
Earnings before tax	387	802	472	616
Plus / (minus) adjustments for:				
Depreciation	666	522	635	496
Provisions	(61)	(377)	249	(46)
Grants	(31)	(33)	(31)	(33)
Gain from the sale of fixed assets	(9)	-	(9)	-
Foreign exchange differences	(199)	242	(222)	239
Net result (profit, loss) from financing activities	(87)	(19)	(83)	(19)
Interest expense	702	564	687	563
Plus / (minus) adjustments for changes in working capital				

INCOME STATEMENT (Amounts in 000's €)

	GROUP		COMPANY			
	01.01 - 31.12.2008	01.01 - 31.12.2007	01.01 - 31.12.2008	01.01 - 31.12.2007	01.04 - 30.06.2008	01.04 - 30.06.2007
Turnover	97.220	95.972	96.240	95.239	87.640	59.589
Gross profit	5.157	5.832	4.927	5.318	6.098	5.320
Profit before taxes and interest	803	1.590	854	1.399	1.124	1.169
Profit before taxes	387	802	472	616	931	815
Profit after taxes	0	0	0	0	673	634
Attributable to:						
Equity holders of the company	146	606	246	444	673	634
Minority interest	1	1	0	0	673	634
	147	607	246	444	673	634
Earnings per share - basic (amounts in €)	0,0055	0,0229	0,0092	0,0167	0,0253	0,0239
Profit before tax, financial, investment results, depreciation and amortisation	1.469	2.112	1.489	0	1.681	1.648

ADDITIONAL INFORMATION (Amounts in 000's €)

- Accounting principles**
The accounting principles adopted remain the same with those of 31.12.2008, which are in line with I.F.R.S. and followed with our own.
- Earnings per share**
Earnings per share were calculated based on the weighted average number of shares.
- Unaudited tax years**
Unaudited tax years of the Company and its subsidiaries are stated in notes 19 and 22 of the interim financial statements.
- Subsidiaries**
Subsidiaries consolidated are stated in note 10 of the consolidated financial statements.
There was no change in the method of consolidation of the subsidiaries.
The financial years of the subsidiaries are the same with that to the Company.
- Pledges on Group's assets**
The pledges on fixed assets of the parent company and subsequently of the Group amount to € 24.000 in favour of National Bank
- Contingent liabilities**
There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.
- Number of employees**
The number of employees is : Company 198 (2008 : 193), Group 276 (2008 : 263)
- Related party transactions**
Intragroup sales and purchases for the period ended 31 March 2009 and the receivables and payables as at 31 March 2009, are as follows

	Group		Company	
	'2009	'2008	'2009	'2008
Income	-	-	563	936
Expenses	-	-	646	686
Receivables	-	-	1.486	783
Payables	-	-	130	21
Remuneration of the Group and the Company's directors and member of the BoD	113	115	72	66
Receivables from the Group and the Company's directors and member of the BoD	(8)	-	-	-
Payables to the Group and the Company's directors and member of the BoD	-	-	-	-