



CYCLON HELLAS S.A.

PREF.REG.NO :8412/06/B/86/21 ADDRESS: 124 MEGARIDOS AV., ASPROPIRGOS 193 00

Statement of data and information for the year ended 31 December 2009

According to C.L.2190/1920 art. 133 for companies issuing annual financial statements, consolidated or non consolidated, under IFRS

The following data and information, deriving from the financial statements, aim to provide a general information for the financial position and results of CYCLON HELLAS S.A. Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporateweb site where the financial statements and the auditors' report are presented.

Supervising Authority: Ministry of Development
 Members of the B.O.D.: K.Maraveas - President non executive member, D.Kontaxis - Vice President, Managing Director, executive member, N.Siboul - Member, non executive member, N.Rempalos - executive member, D.Mbarizokas - Executive Member, E.Faloutsis Independent non Executive Member, P.Xenoulis - Independent non Executive Member.
 Date of approval of interim financial statements: 29.03.2010
 by the Board of Directors : KOURTELLOS STYLIANOS (SOEL N° 11031)
 The Certified Auditor: MOORE STEPHENS CERTIFIED AUDITORS S.A.
 Auditing Company: Unqualified opinion
 Type of Auditors' Review Report: www.cyclon.gr
 Company's website:

BALANCE SHEET (Amounts in € 000)				
	GROUP		COMPANY	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008
ASSETS				
Fixed assets	33.080	32.752	31.725	31.280
Investment property	2.007	2.015	2.007	2.015
Intangible assets	603	844	527	764
Other non current assets	4.788	5.292	6.741	7.240
Inventories	8.510	9.295	7.982	8.845
Trade receivables	49.028	57.538	47.654	54.794
Other current assets	4.243	6.034	3.806	5.250
TOTAL ASSETS	102.269	113.770	100.452	110.198
EQUITY AND LIABILITIES				
Share capital	12.532	12.532	12.532	12.532
Reserves and retained earnings	16.810	15.758	16.861	15.216
Capital and reserves attributable to equity holders of the Company (a)	29.342	28.290	29.393	27.748
Minority interest (b)	18	24	0	0
Total equity (c) = (a)+(b)	29.360	28.314	29.393	27.748
Borrowings - non current	373	16.745	369	16.594
Non current liabilities	7.652	7.644	7.178	7.198
Borrowings - current	29.198	27.161	28.604	26.632
Other current liabilities	35.685	33.806	34.808	33.028
Total liabilities (d)	72.909	85.456	71.869	82.450
TOTAL EQUITY AND LIABILITIES (c) + (d)	102.269	113.770	100.452	110.198

INCOME STATEMENT (Amounts in 000 €)				
	GROUP		COMPANY	
	01.01 - 31.12.2009	01.01 - 31.12.2008	01.01 - 31.12.2009	01.01 - 31.12.2008
Turnover	372.651	403.615	367.394	399.945
Gross profit	22.422	25.602	21.526	24.010
Profit before taxes, interest and depreciation and amortisation	3.580	5.977	4.107	5.880
Profit before taxes	1.874	3.592	2.467	3.675
Profit after taxes (A)	1.054	2.156	1.645	2.147
- Equity holders of the company	1.060	2.147	1.645	2.147
- Minority interest	(6)	9	-	-
Total other income after tax (B)	(8)	1	1.645	2.147
Total income after tax (A) + (B)	1.046	2.157	1.645	2.147
Attributable to:				
- Equity holders of the company	1.052	2.148	1.645	2.147
- Minority interest	(6)	9	-	-
Earnings per share - basic (amounts in €)	0,0397	0,0807	0,0617	0,0807
Profit before tax, financial, investment results, depreciation and amortisation	6.277	8.386	6.682	8.186

STATEMENT OF CHANGES IN EQUITY (Amounts in € 000)

	GROUP		COMPANY	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008
Equity opening balance at 1/1/2009 and 1/1/2008 respectively	28.314	26.082	27.748	25.256
Profit for the year	1.054	2.156	1.645	2.147
	29.368	28.238	29.393	27.403
Net income recognised directly in equity	(8)	1	-	-
Sale/purchase of treasury shares	-	75	-	75
Equity closing balance at 31/12/2009 and 31/12/2008 respectively	29.360	28.314	29.393	27.748

CASH FLOW STATEMENT (Amount in € 000) - Indirect method

	0		0	
	01.01-31.12.2009	01.01-31.12.2008	01.01-31.12.2009	01.01-31.12.2008
Cash flows from operating activities				
Earnings before tax	1.874	3.592	2.467	3.675
Plus / (minus) adjustments for:				
Depreciation	2.697	2.409	2.575	2.308
Provisions	142	(678)	101	301
Foreign exchange differences	(235)	(6)	(199)	(22)
Net result (profit/loss) from financing activities	(433)	(199)	(417)	(304)
Interest expense	2.024	2.590	1.978	2.531
Plus / (minus) adjustments for changes in working capital				
Decrease / (increase) of inventories	736	(1.164)	804	(1.056)
Decrease / (increase) receivables	9.016	(14.268)	7.607	(14.658)
(Decrease) / increase of creditors	1.616	(381)	2.717	(1.286)
Minus:				
Interest paid and similar charges	(2.024)	(2.454)	(1.978)	(2.405)
Income taxes paid	(335)	(394)	(330)	(256)
Net cash generated / (used) from operating activities (a)	16.078	(10.963)	15.220	(11.174)
Cash flow from investing activities				
Purchases of property, plant and equipment (PPE), and intangible assets	(2.919)	(4.422)	(2.880)	(4.085)
Proceeds from sale of PPE	123	200	123	201
Interest received	262	158	246	92
Purchase/increase of share capital of subsidiary	-	83	-	(17)
Net cash used in investing activities (b)	(2.534)	(3.981)	(2.511)	(3.869)
Cash flow from financing activities				
Proceeds from borrowings	-	16.919	-	16.683
Repayments of finance lease (capital)	(238)	(171)	(224)	(164)
Grants received	-	91	-	91
Repayments of borrowings	(14.097)	-	(14.029)	-
Net cash used in financing activities (c)	(14.335)	16.839	(14.253)	16.610
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	(1.791)	1.905	(1.444)	1.627

ADDITIONAL INFORMATION (Amounts in 000 €)

- Accounting principles**
The accounting principles adopted by the Company are in line with I.F.R.S.
 - Earnings per share**
Earnings per share where calculated based on the weighted average number of shares.
 - Unaudited tax years**
Unaudited tax years of the Company and its subsidiaries are stated in notes 19 and 24 of the annual financial statements.
 - Subsidiaries**
Subsidiaries consolidated are stated in note 10 of the consolidated financial statements.
There was no change in the method of consolidation of the subsidiaries.
The financial years of the subsidiaries are the same with that to the Company.
 - Pledges on Group's assets**
The pledges on fixed assets of the parent company and subsequently of the Group amount to €24.000 in favour of National Bank
 - Contingent liabilities**
There are no contingent liabilities which could have material adverse effects on the financial position of the Group and the Company.
 - Number of employees**
The number of employees is : Company 238 (2008 : 214), Group 319 (2008 : 296)
 - Related party transactions**
Intragroup sales and purchases for the year ended 31 December 2009 and the receivables and payables as at 31 December 2009, are as follows
- | | Group | | Company | |
|--|-------|------|---------|-------|
| | 2009 | 2008 | 2009 | 2008 |
| Income | - | - | 1.872 | 5.178 |
| Expenses | - | - | 2.931 | 3.055 |
| Receivables | - | - | 1.488 | 1.038 |
| Payables | - | - | 26 | 37 |
| Remuneration of the Group and the Company's directors and member of the BoD | 653 | - | 614 | 401 |
| Receivables from the Group and the Company's directors and member of the BoD | - | - | - | - |
| Payables to the Group and the Company's directors and member of the BoD | - | - | - | - |
- Intercompany transactions and balances of the companies consolidated under the full method where eliminated on consolidation.
- Provisions**
The amount of provisions for each of the following categories are as follows:
- | | Group | Company |
|--|-------|---------|
| Contingent liabilities (note 6 of the consolidated financial statements) | - | - |
| Unaudited tax years (notes 19 and 22 of the consolidated financial statements) | 388 | 240 |
| Other provisions | - | - |
- Total other income after tax**
Total other income after tax refers to foreign exchange losses - amounting to € 6m, from foreign subsidiaries.
 - Events after balance sheet date**
At March 1st 2010 the Company signed a loan of €15m, secured by a pledge on the company's assets of €18m and also on amounts receivable.

Aspropiros, 29/03/2010